

FOR IMMEDIATE RELEASE

Weston Forest Announces Appointment of New President

Mississauga – November 23, 2015 – Today, Rick Ekstein, current President and CEO of Weston Forest, is pleased to announce the appointment of Steve Rhone to the position of President, effective January 1, 2016.

"Steve has been with Weston for 29 years, and has risen to a senior level in literally every part of the organization," said Ekstein. "His vast experience in the company, including his current role as Vice President - Finance and Operations, makes him uniquely qualified to lead Weston Forest into the future."

Rick Ekstein will remain Chief Executive Officer and an active advisor to the management at Weston, but will be spending more time pursuing his many other business, political and charitable interests.

"I am very proud of my work at Weston, and I look forward to working with our great team as we continue to grow our business," said Rhone. "I am honoured to be taking on this role. This is a company with an impressive history and I am committed to ensuring that it will remain strong in the years to come. Rick has spent a great deal of time mentoring our Executive Team and developing staff at all levels of our company, and I am very confident of our ability to continue to provide value to our customers, suppliers and staff."

Weston Forest is one of North America's leading distributors and remanufacturers of softwood & hardwood lumber and specialty panel products. Weston's different business units serve the industrial crating and packaging sectors, provide specialty products to the construction and infrastructure sectors, and manufacture and distribute a wide variety of products to Lumber and Building Material dealers.

In 2015 Weston was named One of Canada's Best Managed Companies, and One of Canada's Fastest Growing Companies.

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